

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION

FILED  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF TEXAS  
2002 DEC 12 AM 9:00

IN RE:

REED, KRISTINE

DEBTOR

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)  
)

CASE NO. 02-11511-S  
CHAPTER 7

**TRUSTEE'S  
FINAL REPORT AND PROPOSED DISTRIBUTION**

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 9/19/02

Linda Payne  
Linda Payne, Trustee

+++++

**REVIEW BY UNITED STATES TRUSTEE**

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary  
United States Trustee  
Eastern District of Texas

Dated: 12-5-02

W. Neary  
By:

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

<b>IN RE:</b>	)	
	)	
<b>REED, KRISTINE</b>	)	<b>CASE NO. 02-11511-S</b>
	)	<b>CHAPTER 7</b>
	)	
<b>DEBTOR</b>	)	

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND  
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 9/19/02

A handwritten signature in cursive script, appearing to read "Linda Payne", written over a horizontal line.

Linda Payne, Trustee  
100 North Main Street  
Paris, TX 75460-4171  
903 784 4393

## SCHEDULE A-1

Case Name: REED

Case Number:02-11511-S

A: **Receipts** -----\$ 3,701.64

### B. Disbursements

1. Secured Creditors-----\$ 0

2. Administrative----- 0

3. Priority----- 0

4. Other----- 0

Total disbursements----- \$ 0

C. **Current Balance**-----\$ 3,701.64

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE: PAYNE

CASE NAME: REED, KRISTINE

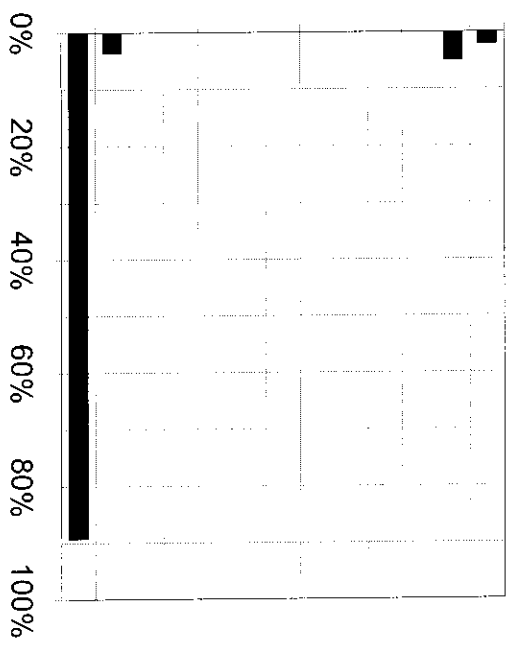
COMMENTS:

CASE NUMBER: 02-11511

DATE UST APPROVED: 12-05-02

ESTATE INCOME: TOTAL RECEIPTS: \$3,701.64 100.00%

ESTATE EXPENSES:		
TRUSTEE'S COMMISSION	79.13	2.14%
TRUSTEE'S EXPENSES	182.89	4.94%
FIRM'S PROFESSIONAL FEES	0.00	0.00%
FIRM'S PROFESSIONAL EXPENSES	0.00	0.00%
OTHER ATTORNEY FEES	0.00	0.00%
OTHER PROFESSIONAL FEES	0.00	0.00%
COURT COSTS	0.00	0.00%
ESTATE EXPENSES(TAXES, ETC)	0.00	0.00%
PRIOR CHAPTER COSTS	0.00	0.00%
SECURED CLAIMS PAID	0.00	0.00%
PRIORITY CLAIMS PAID	0.00	0.00%
UNSECURED CLAIMS PAID	133.64	3.61%
OTHER(RETURN TO DEBTOR, ETC)	3,305.98	89.31%



UNSECURED CLAIMS ALLOWED

129.75

UNSECURED CLAIMS PAID

133.64

PERCENT RECOVERED FOR UNSECURED

103.00%

# Form 1

Page: 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 02-11511 DRS  
Case Name: REED, KRISTINE LYNN  
AKA KRISTINE LYNN MURPHY  
Period Ending: 09/19/02

Trustee: (631540) LINDA S. PAYNE  
Filed (f) or Converted (c): 02/20/02 (f)  
\$341(a) Meeting Date: 04/12/02  
Claims Bar Date: 07/26/02

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	2225 Kittyhawk Dr., Plano - homestead	166,000.00	0.00	DA	0.00	FA
2	Chase bank account	0.00	0.00	DA	0.00	FA
3	Household Goods	2,297.00	0.00	DA	0.00	FA
4	Books, pictures, etc	165.00	0.00	DA	0.00	FA
5	Clothing and jewelry	340.00	0.00	DA	0.00	FA
6	Sporting equipment	75.00	0.00	DA	0.00	FA
7	Whole Life Insurance policy	3,558.00	0.00	DA	0.00	FA
8	Vanguard Retirement	15,662.00	0.00	DA	0.00	FA
9	Fidelity Retirement	62,486.00	0.00	DA	0.00	FA
10	TIAA Cref Retirement	38,845.00	0.00	DA	0.00	FA
11	Roth IRA	2,450.00	0.00	DA	0.00	FA
12	Receivable for sons medical bills Ex husband was to pay for 1/2 of sons medical, dental and legal costs. Not collectible	0.00	0.00	DA	0.00	FA
13	2000 Nissan	10,000.00	0.00	DA	0.00	FA
14	Two computers and printer	225.00	0.00	DA	0.00	FA
15	Two dogs	100.00	0.00	DA	0.00	FA
16	Tax refund (u)	0.00	3,692.00		3,692.00	FA

# Form 1

Page: 2

## Individual Estate Property Record and Report Asset Cases

**Case Number:** 02-11511 DRS  
**Case Name:** REED, KRISTINE LYNN  
 AKA KRISTINE LYNN MURPHY  
**Period Ending:** 09/19/02

**Trustee:** (631540) LINDA S. PAYNE  
**Filed (f) or Converted (c):** 02/20/02 (f)  
**\$341(a) Meeting Date:** 04/12/02  
**Claims Bar Date:** 07/26/02

	1	2	3	4	5	6
	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
Int	INTEREST (u)	Unknown	N/A		9.64	Unknown
17	Assets	Totals (Excluding unknown values)	\$302,203.00	\$3,692.00	\$3,701.64	\$0.00

**Major Activities Affecting Case Closing:**  
**Initial Projected Date Of Final Report (TFR):** December 31, 2002

**Current Projected Date Of Final Report (TFR):** December 31, 2002

## Page: 1

<b>Trustee:</b>	LINDA S. PAYNE (631540)
<b>Bank Name:</b>	JPMORGAN CHASE BANK
<b>Account:</b>	312-8897423-65 - Money Market Account
<b>Blanket Bond:</b>	\$300,000.00 (per case limit)
<b>Separate Bond:</b>	N/A

ACCOUNT TOTALS	3,701.64	3,701.64	\$0.00
Less: Bank Transfers	0.00	3,701.64	
Subtotal	3,701.64	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$3,701.64	\$0.00	

# Form 2

Page: 2

## Cash Receipts And Disbursements Record

**Case Number:** 02-11511 DRS  
**Case Name:** REED, KRISTINE LYNN  
 AKA KRISTINE LYNN MURPHY  
**Taxpayer ID #:** 13-7325723  
**Period Ending:** 09/19/02

**Trustee:** LINDA S. PAYNE (631540)  
**Bank Name:** JPMORGAN CHASE BANK  
**Account:** 312-8897423-66 - Checking Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
09/19/02		From Account #312889742365	Final Report	9999-0001	3,701.64		3,701.64
<b>ACCOUNT TOTALS</b>							
			Less: Bank Transfers		3,701.64	0.00	\$3,701.64
			<b>Subtotal</b>		0.00	0.00	
			Less: Payments to Debtors			0.00	
			<b>NET Receipts / Disbursements</b>		<b>\$0.00</b>	<b>\$0.00</b>	
<b>TOTAL - ALL ACCOUNTS</b>							
			MMA # 312-8897423-65		3,701.64	0.00	0.00
			Checking # 312-8897423-66		0.00	0.00	3,701.64
					<b>\$3,701.64</b>	<b>\$0.00</b>	<b>\$3,701.64</b>

## SCHEDULE B

### TRUSTEE COMPENSATION:

Total Receipts \$ 3,701.64

Amount to be distributed minus trustee fees: \$316.53

25% of first \$5,000.00 = \$ 79.13

10% over \$5,000.00 and 0  
under \$50,000 =

5% over \$50,000.00 and 0

under \$1,000,000.00 = 0

3% over \$1,000,000.00 = 0

Total Trustee Fees = \$ 79.13

### UNREIMBURSED EXPENSES: (SEE EXHIBIT "A")

Recording Fees-----	\$
Premium on bond-----	
Travel-----	77.00
Clerical & Stenographic-----	55.00
Copies-----	42.25
Postage-----	8.64
Certified Mail (1)-----	
Court Certification-----	
Federal Express-----	

TOTAL UNREIMBURSED EXPENSES--\$ 182.89

### RECORDS:

Trustee did not take possession of business or  
personal records of the debtor.

\_\_\_\_X\_\_\_\_

Trustee did take possession of business or  
personal records of the debtor.

\_\_\_\_\_

Notice given to debtor on  
to pick up business or personal records in  
hands of trustee. If not picked up within  
30 days such records or work files may be  
destroyed.

\_\_\_\_\_

Exhibit "A"  
Expenses of Reed-02-11511

Travel:

341(a)- Plano – 220 miles

220miles @ 0.35 per mile = \$ 77.00

<u>Secretarial, Copies &amp; Postage:</u>	<u>Copies</u>	<u>Postage</u>
Final Report 3.00	120	3.95
Distribution Checks 1.00	4	.74
Supplemental Final Report 1.50	45	3.95

Totals:

Travel =220miles @ 0.35 per mile-----	\$ 77.00
Secretarial = 5.50hrs @ \$10.00 per hour -----	55.00
Copies = 169 @ \$0.25 each-----	42.25
Postage-----	8.64

**Total = \$182.89**

**SCHEDULE C**  
**EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u> A. Notice & Claim Fees \$ B. Adv. filing fees C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u> A. Transportation B. Storage C. Wages D. Estates share FICA E. Watchman F. Insurance G. Upkeep H. Advertising I. Expenses in Sale of Real Estate J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and</u> <u>Reimbursement</u>			
A. Trustee Fees	79.13	0	79.13
B. Trustee Expenses	182.89	0	182.89
C. Attorney to Trustee			
D. Expenses for Attorney			
E. Attorney to Debtor			
F. Expenses for Attorney			
G. Auctioneers Fees			
Auctioneers Expenses			
H. Appraiser			
I. Accountant			

5. 11 U.S.C. Sec.503(b)(3)  
Expenses of Creditors  
or Committees

6. 11 U.S.C. Sec 503(b)(4)  
Compensation of professionals  
for creditors or committees

7. Other

TOTAL----- \$ 262.02      0      262.02

## SCHEDULE D

### PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended Sec364(e)(1)					
2. Claims from failure of adequate protection Sec.307(a)(b)					
3. "Gap Claims" Sec.507(a)(2)					
4. Wages, etc. Sec.507(a)(3)					
5. Contributions to benefit plans Sec.507(a)(4)					
6. Engaged in raising of grain or fisherman Sec.507(a)(5)					
7. Consumer deposits Sec.507(a)(6)					
8. Alimony or support of child Sec 507(a)(7)					
7. Taxes Sec.507(a)(8)					

TOTAL ALLOWED PRIORITY CLAIMS: \$ 0

## SCHEDULE E

### SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
-----------	----------	------------------------	-------------------------------	------------------------	---------------------	-------------------

Total of ALLOWED Secured Claims    \$ 0

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Total UNSECURED CLAIMS Allowed: \$129.75

# Eastern District of Texas Claims Register

-1 bell  
3.00

**02-11511 Kristine Lynn Reed**  
**Honorable Donald R. Sharp**  
**Debtor Name: REED, KRISTINE LYNN**

<b>Claim No: 1</b>	Creditor Name: American Express Travel Related c/o Becket & Lee LLP P. O. Box 3001 Malvern, PA 19355-0701	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 05/23/2002	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$129.75	
<b>Total</b>	<b>\$129.75</b>	Int 3.89
Description:		
Remarks: 31307931 7831009		

## Claims Register Summary

Kristine Reed  
2225 K. Highway  
Plano 75025

**Case Name:** Kristine Lynn Reed  
**Case Number:** 2002-11511  
**Chapter:** 7  
**Date Filed:** 02/20/2002  
**Total Number Of Claims:** 1

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$129.75	
Secured		
Priority		
Unknown		
Administrative		
<b>Total</b>	<b>\$129.75</b>	

<b>PACER Service Center</b>			
<b>Transaction Receipt</b>			
09/04/2002 16:50:18			
<b>PACER Login:</b>	lp0143	<b>Client Code:</b>	
<b>Description:</b>	SearchClaims	<b>Case Number:</b>	02-11511
<b>Billable Pages:</b>	1	<b>Cost:</b>	0.07

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

**IN RE:**

**REED, KRISTINE**

**DEBTOR**

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)  
) **CASE NO. 02-11511-S**  
) **CHAPTER 7**  
)  
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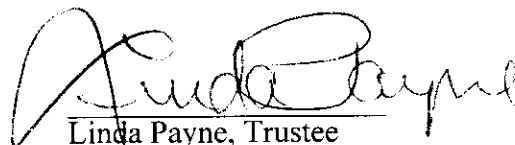
**TRUSTEE'S REPORT OF  
PROPOSED FINAL DISTRIBUTIONS**

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

- |  |             |
|--|-------------|
| 1. Balance on hand   | \$3,701.64  |
| 2. Administrative Expenses<br>to be paid (see attached<br>schedule of payees and<br>amounts)                             | \$ 262.02   |
| 3. Priority Claims to be<br>paid (see attached<br>schedule of payees<br>and amounts)                                     | \$          |
| 4. Secured Claims to be<br>paid (see attached<br>schedule of payees<br>and amounts)                                      | \$          |
| 5. Unsecured Claims to<br>be paid (see attached<br>schedule of payees<br>and amounts)                                    | \$ 133.64   |
| 6. Miscellaneous<br>distributions to be<br>paid (see attached<br>schedule of payees<br>and amounts)<br>Surplus to Debtor | \$ 3,305.98 |
| 7. Total Distributions to<br>be made   | \$ 3,701.64 |
| 8. Zero Balance  | \$ 0        |

  
Linda Payne, Trustee  
100 North Main St  
Paris, TX 75460

**Claims Proposed Distribution****Case: 02-11511 REED, KRISTINE LYNN**

**Case Balance:** \$3,701.64      **Total Proposed Payment:** \$3,701.64      **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE	Admin Ch. 7	79.13	79.13	0.00	79.13	79.13	3,622.51
	<2100-00 Trustee Compensation>							
	LINDA S. PAYNE	Admin Ch. 7	182.89	182.89	0.00	182.89	182.89	3,439.62
	<2200-00 Trustee Expenses>							
1	American Express Travel Related	Unsecured	129.75	129.75	0.00	129.75	129.75	3,309.87
1(A)	American Express Travel Related	Unsecured	3.89	3.89	0.00	3.89	3.89	3,305.98
2	Kristine Reed	Unsecured	3,305.98	3,305.98	0.00	3,305.98	3,305.98	0.00
<b>Total for Case 02-11511 :</b>			<b>\$3,701.64</b>	<b>\$3,701.64</b>	<b>\$0.00</b>	<b>\$3,701.64</b>	<b>\$3,701.64</b>	

**CASE SUMMARY**

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
<b>Total Administrative Claims :</b>	\$262.02	\$262.02	\$0.00	\$262.02	100.000000%
<b>Total Unsecured Claims :</b>	\$3,439.62	\$3,439.62	\$0.00	\$3,439.62	100.000000%

# **Claims Proposed Distribution** **Case: 02-11511 REED, KRISTINE LYNN**

Case Balance: \$3,701.64      Total Proposed Payment: \$3,701.64      Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE <2100-00 Trustee Compensation>	Admin Ch. 7	79.13	79.13	0.00	79.13	79.13	3,622.51
	LINDA S. PAYNE <2200-00 Trustee Expenses>	Admin Ch. 7	182.89	182.89	0.00	182.89	182.89	3,439.62
1	American Express Travel Related	Unsecured	129.75	129.75	0.00	129.75	129.75	3,309.87
1(A)	American Express Travel Related	Unsecured	3.89	3.89	0.00	3.89	3.89	3,305.98
2	Kristine Reed	Unsecured	3,305.98	3,305.98	0.00	3,305.98	3,305.98	0.00
Total for Case 02-11511 :			\$3,701.64	\$3,701.64	\$0.00	\$3,701.64	\$3,701.64	

## **CASE SUMMARY**

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$262.02	\$262.02	\$0.00	\$262.02	100.000000%
Total Unsecured Claims :	\$3,439.62	\$3,439.62	\$0.00	\$3,439.62	100.000000%